

ANNUAL REPORT BY AUDIT COMMITTEE 2012 - 2013

1. SUMMARY

In compliance with the CIPFA Code of Practice for Internal Audit in Local Government (the Code) a draft annual Audit Committee report has been prepared. The report from the Chairman and Vice Chair summarises the work of the Audit Committee during the year and outlines its view of the Council's internal control framework, risk and governance arrangements. The draft annual report is attached in Appendix 1.

2. RECOMMENDATIONS

2.1 The contents of this report and appendix are noted and approved by the Audit Committee for submission to the Council.

3. DETAILS

3.1 The Audit Committee in 2012/13 continued to focus its efforts on effectively discharging its functions and responsibilities in accordance with the Chartered Institute of Public Finance and Accountancy (CIPFA) guidance of 2004 entitled "Audit Committee principles in local authorities in Scotland: a guidance note". Members of the Audit Committee received initial training from CIPFA centred on their roles and responsibilities; this was supported by literature which expanded on CIPFA guidance note principles.

3.2 In 2012/13, the Audit Committee role sought assurance that the Council's internal control framework, risk and governance arrangements were being controlled and effective. It did this through receipt and review of reports and requesting where considered useful clarification from officers.

3.3 The Audit Committee has as over the years developed its role and will look to continue to develop its effectiveness in 2013/14.

4. CONCLUSIONS

The Draft Annual Audit Committee Report is attached in Appendix 1 with a draft copy of the committee's Terms of Reference for approval,

5. IMPLICATIONS

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| 5.1 | Policy: | None |
| 5.2 | Financial: | None |
| 5.3 | Legal: | None |
| 5.4 | HR: | None |

5.5 Equalities: None

5.6 Risk: None

5.7 Customer Service: None

For further information please contact Ian Nisbet, Internal Audit Manager (01546 604216). 23 May 2013